

2019 North Carolina Registered Investment Advisor Fee Assessment Survey

Assets Under Management							
Firm	Location	\$250k	\$1mil	\$2.5mil	\$5mil	Minimum Assets	Minimum Fee (Annual)
Eton Advisors	Chapel Hill, NC	1.00%	1.00%	1.00%	0.75%	\$ 20,000,000	\$ 137,500
Franklin Street Partners	Chapel Hill, NC	1.00%	1.00%	1.00%	0.75%	\$ 1,000,000	\$ 7,500
Frazier Financial Consultants	Chapel Hill, NC	0.80%	0.80%	0.50%	0.50%	\$ -	
Woodward Financial Advisors	Chapel Hill, NC		NONDISCLOSED			\$ -	\$ 10,000
Alpha Financial Advisors	Charlotte, NC	1.00%	0.50%	0.50%	0.25%	\$ 750,000	\$ 7,500
Bragg Financial Advisors, Inc.	Charlotte, NC	0.95%	0.95%	0.70%	0.50%	\$ 2,000,000	\$ -
Forest Capital	Charlotte, NC	0.80%	0.60%	0.60%	0.60%	\$ 100,000	\$ 800
GreerWalker Wealth Management	Charlotte, NC	1.00%	1.00%	0.75%	0.65%	\$ -	\$ 5,000
Hayden Harper Advisory	Charlotte, NC	1.50%	1.25%	1.00%	1.00%	\$ -	\$ -
Lephew Financial Services	Charlotte, NC	1.00%	0.75%	0.50%	0.50%	\$ -	\$ 2,500
Novare Capital Management	Charlotte, NC	1.00%	1.00%	1.00%	0.90%	\$ 500,000	
Stewardship Partners Investment Counsel	Charlotte, NC	1.00%	1.00%	1.00%	1.00%	\$ 50,000	\$ -
Strathmore Capital Advisors	Charlotte, NC	1.25%	1.25%	1.25%	0.85%		
Willingdon Wealth Management	Charlotte, NC	1.20%	1.20%	0.80%	0.60%	\$ 500,000	\$ 6,000
Gordon Asset Management	Durham, NC	1.25%	0.80%	0.60%	0.50%	\$ -	\$ 3,000
Stearns Financial Group	Greensboro, NC	1.00%	1.00%	0.75%	0.50%	\$ 1,000,000	\$ 7,000
Trent Capital Management	Greensboro, NC	1.00%	1.00%	1.00%	0.85%	\$ 100,000	\$ -
Triad Financial Advisors	Greensboro, NC	1.00%	1.00%	0.75%	0.50%	\$ 550,000	\$ 5,500
Armor Investment Advisors	Raleigh, NC	1.20%	0.80%	0.65%	0.50%	\$ 400,000	\$ 4,800
Captrust	Raleigh, NC	2.25%	2.00%	1.25%	1.00%	\$ 50,000	
Chris C Crenshaw Financial Services	Raleigh, NC	1.00%	1.00%	0.95%	0.80%	\$ -	\$ -
Copperleaf Capital	Raleigh, NC	1.65%	1.50%	1.50%	1.00%	\$ -	\$ -
Financial Symmetry	Raleigh, NC	0.85%	0.85%	0.55%	0.40%		\$ 2,400
Kuhn & Carson	Raleigh, NC	1.00%	1.00%	0.75%	0.50%	\$ 1,000,000	\$ -
Park Ridge Asset Management	Raleigh, NC	1.00%	1.00%	0.60%	0.50%	\$ 500,000	\$ 5,000
Townsend Asset Management	Raleigh, NC	1.25%	-	-	0.50%	\$ -	\$ -
Blue Rock Wealth Management	Winston-Salem, NC	1.50%	1.50%	1.25%	1.00%	\$ 100,000	\$ 1,000
Averages		1.13%	1.03%	0.85%	0.67%		
Tarheel Advisors, LLC		0.75%	0.65%	0.55%	0.45%	\$ 100,000.00	\$ -
Percent Lower than Average		34%	37%	35%	33%		

*Information gathered from published rate tables in schedule ADV2, and firms may negotiate lower rates than published. Data gathered as of 4.30.19.