

2016 North Carolina Registered Investment Advisor Fee Assessment Survey

Firm	Location	Assets Under Management				Minimum Assets	Minimum Fee (Annual)
		\$250k	\$1mil	\$2.5mil	\$5mil		
Eton Advisors	Chapel Hill, NC	1.00%	1.00%	1.00%	0.75%	\$ 20,000,000	\$ 137,500
Franklin Street Partners Equity/Real Assets	Chapel Hill, NC	1.00%	1.00%	1.00%	0.75%	\$ 1,000,000	\$ -
Franklin Street Partners Fixed Income/Cash Assets	Chapel Hill, NC	0.50%	0.50%	0.50%	0.38%	\$ -	\$ -
Woodward Financial Advisors (Pre-2009)	Chapel Hill, NC	1.00%	0.75%	0.75%	0.75%	\$ -	\$ 10,000
Alpha Financial Advisors	Charlotte, NC	1.00%	0.50%	0.50%	0.25%	\$ 500,000	\$ 5,000
Bragg Financial Advisors, Inc.	Charlotte, NC	0.95%	0.95%	0.70%	0.50%	\$ 2,000,000	\$ -
Davidson Capital	Charlotte, NC	1.00%	0.75%	0.50%	0.50%	\$ -	\$ 5,000
Forest Capital Equity/Balanced Accounts	Charlotte, NC	0.80%	0.60%	0.60%	0.60%	\$ 100,000	\$ 800
Forest Capital Fixed Income Accounts	Charlotte, NC	0.60%	0.40%	0.40%	0.40%	\$ 100,000	\$ 800
Greer & Walker Investment Advisors	Charlotte, NC	1.00%	0.75%	0.75%	0.75%	\$ -	\$ 5,000
Hayden Harper Advisory	Charlotte, NC	1.50%	1.25%	1.00%	1.00%	\$ -	\$ -
Investment Advisory Group	Charlotte, NC	0.90%	0.60%	0.60%	0.60%	\$ -	\$ -
Lephew Financial Services	Charlotte, NC	1.00%	0.50%	0.50%	0.50%	\$ -	\$ 2,500
Matrix Wealth Advisors	Charlotte, NC	1.00%	0.65%	0.65%	0.35%	\$ -	\$ 10,000
Novare Capital Management	Charlotte, NC	1.00%	1.00%	1.00%	0.90%	\$ 500,000	\$ 5,000
Select Consulting Inc.	Charlotte, NC	1.00%	0.85%	0.75%	0.55%	\$ 300,000	\$ 3,000
Stewardship Partners Investment Counsel	Charlotte, NC	1.00%	1.00%	1.00%	1.00%	\$ 50,000	\$ -
Strathmore Capital Advisors	Charlotte, NC	1.00%	1.00%	0.85%	0.70%	\$ 1,000,000	\$ 10,000
Willingdon Wealth Management	Charlotte, NC	1.20%	1.00%	0.80%	0.60%	\$ 500,000	\$ 6,000
Gordon Asset Management	Durham, NC	1.25%	1.00%	0.70%	0.60%	\$ -	\$ 3,000
Morton Wealth Management	Greensboro, NC	1.00%	0.75%	0.65%	0.45%	\$ -	\$ 1,000
Trent Capital Management, Inc. Equities	Greensboro, NC	1.00%	1.00%	1.00%	0.85%	\$ 100,000	\$ -
Trent Capital Management, Inc. Bonds	Greensboro, NC	0.50%	0.50%	0.50%	0.43%	\$ 100,000	\$ -
Triad Financial Advisors	Greensboro, NC	1.00%	0.75%	0.50%	0.50%	\$ 100,000	\$ -
Stearns Financial Group	Greensboro, NC	1.00%	1.00%	0.75%	0.35%	\$ 1,000,000	\$ 7,000
Armor Investment Advisors	Raleigh, NC	1.20%	0.65%	0.65%	0.50%	\$ 400,000	\$ 4,800
Cardinal Capital Management Bonds	Raleigh, NC	0.50%	0.50%	0.40%	0.40%	\$ -	\$ -
Cardinal Capital Management D LC Equity	Raleigh, NC	1.00%	1.00%	0.80%	0.80%	\$ -	\$ -
Cardinal Capital Management ND Equity and SC	Raleigh, NC	1.50%	1.50%	1.20%	1.20%	\$ -	\$ -
Chris C Crenshaw Financial Services	Raleigh, NC	1.00%	1.00%	0.95%	0.80%	\$ -	\$ -
Financial Symmetry Stocks/LP's	Raleigh, NC	1.00%	1.00%	1.00%	1.00%	\$ 250,000	\$ -
Financial Symmetry Mutual Funds/Retirement plans	Raleigh, NC	0.75%	0.75%	0.75%	0.75%	\$ 250,000	\$ -
Financial Symmetry Bonds/ Fixed Annuity	Raleigh, NC	0.50%	0.50%	0.50%	0.50%	\$ 250,000	\$ -
Frazier Financial Consultants	Raleigh, NC	0.80%	0.65%	0.50%	0.50%	\$ -	\$ 5,000
Kuhn & Carson	Raleigh, NC	1.00%	1.00%	0.75%	0.50%	\$ 1,000,000	\$ -
Park Ridge Asset Management	Raleigh, NC	1.00%	0.75%	0.60%	0.50%	\$ 500,000	\$ 5,000
Townsend Asset Management	Raleigh, NC	1.00%	0.80%	0.60%	0.40%	\$ -	\$ -
Wisdom & Wealth Solutions	Raleigh, NC	1.65%	1.50%	1.50%	1.00%	\$ -	\$ -
Blue Rock Wealth Management Schwab Accounts	Winston-Salem, NC	0.75%	0.65%	0.65%	0.65%	\$ 100,000	\$ 1,000
Blue Rock Wealth Management Preferred	Winston-Salem, NC	1.50%	1.00%	0.75%	0.75%	\$ 100,000	\$ 1,000
Blue Rock Wealth Management PRIME Portfolio	Winston-Salem, NC	1.75%	1.25%	1.00%	1.00%	\$ 100,000	\$ 1,000
Averages		1.00%	0.84%	0.75%	0.64%		
Tarheel Advisors, LLC		0.75%	0.65%	0.55%	0.45%	\$ 50,000.00	\$ -
Percent Lower than Average		25%	23%	26%	30%		

*Information gathered from published rate schedules in schedule ADV2, and firms may negotiate lower rates than published. Data gathered as of 6.30.16 on a best effort basis.